

CM STRUCTURED FINANCE (1) LTD

UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENT

FOR THE 9 MONTHS ENDED MARCH 31, 2023

CM STRUCTURED FINANCE (1) LTD
CONDENSED STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2023

	<u>Mar 31, 2023</u>	<u>Jun 30, 2022</u>
	USD	USD
ASSETS		
Non current asset		
Financial assets at fair value through profit or loss	<u>702,650</u>	<u>-</u>
Current assets		
Prepayments	3,052	1,792
Cash and cash equivalents	<u>2,162,892</u>	<u>2,163,658</u>
	<u>2,165,944</u>	<u>2,165,450</u>
Total assets	<u>2,868,594</u>	<u>2,165,450</u>
EQUITY AND LIABILITIES		
Capital & reserves		
Share capital	2,000,291	2,000,291
Revenue deficit	<u>(1,962,995)</u>	<u>(1,972,255)</u>
Total equity	<u>37,296</u>	<u>28,036</u>
Non current liabilities		
Financial liabilities at fair value through profit or loss	702,650	-
Other financial liabilities	<u>2,000,000</u>	<u>2,000,000</u>
	<u>2,702,650</u>	<u>2,000,000</u>
Current liabilities		
Other payables	128,618	136,809
Current tax liabilities	30	605
	<u>128,648</u>	<u>137,414</u>
Total liabilities	<u>2,831,298</u>	<u>2,137,414</u>
Total equity and liabilities	<u>2,868,594</u>	<u>2,165,450</u>

CM STRUCTURED FINANCE (1) LTD

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE NINE MONTHS ENDED MARCH 31, 2023

	3 Months to Mar 31, 2023	3 Months to Mar 31, 2022	9 Months to Mar 31, 2023	9 Months to Mar 31, 2022
	USD	USD	USD	USD
Interest income	40,378	18,000	67,842	54,800
Interest expense	(18,947)	-	(18,947)	-
Operating expenses	(126)	(1,854)	(898)	(5,601)
Administrative expenses	(14,873)	(12,750)	(39,825)	(38,017)
Other (expense)/income	(3,545)	-	867	17,250
Foreign exchange difference	373	84	221	151
Profit before tax	3,260	3,480	9,260	28,583
Income tax credit/(charge)	152	144	-	(1,683)
Profit after tax	3,412	3,624	9,260	26,900
Other comprehensive income	-	-	-	-
Total comprehensive income	3,412	3,624	9,260	26,900
Earnings per share	USD 1	USD 1	USD 3	USD 9

CM STRUCTURED FINANCE (1) LTD
CONDENSED STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS ENDED MARCH 31, 2023

	<u>Share Capital</u>	<u>Revenue</u> <u>Deficit</u>	<u>Total</u>
	USD	USD	USD
Balance at July 01, 2022	2,000,291	(1,972,255)	28,036
Profit for the period	-	9,260	9,260
Balance at March 31, 2023	<u>2,000,291</u>	<u>(1,962,995)</u>	<u>37,296</u>
Balance at July 01, 2021	2,000,291	(2,000,252)	39
Profit for the period	-	26,900	26,900
Balance at March 31, 2022	<u>2,000,291</u>	<u>(1,973,352)</u>	<u>26,939</u>
Balance at July 01, 2021	2,000,291	(2,000,252)	39
Profit for the year	-	27,997	27,997
Balance at June 30, 2022	<u>2,000,291</u>	<u>(1,972,255)</u>	<u>28,036</u>

CM STRUCTURED FINANCE (1) LTD
CONDENSED STATEMENT OF CASH FLOWS
FOR THE NINE MONTHS ENDED MARCH 31, 2023

	9 Months to Mar 31, 2023	9 Months to Mar 31, 2022
	USD	USD
Cashflow from operating activities		
Cash used in operations	(49,307)	(143,828)
Interest received	48,896	54,600
Tax (paid)/refund	(575)	1,312
Net cash used in operating activities	<u>(986)</u>	<u>(87,916)</u>
Net decrease in cash and cash equivalents	<u>(986)</u>	<u>(87,916)</u>
Movement in cash and cash equivalents		
At the beginning of reporting period	2,163,658	314,969
Decrease	(986)	(87,916)
Effect of foreign exchange rate changes	220	151
At the end of reporting period	<u>2,162,892</u>	<u>227,204</u>

CM STRUCTURED FINANCE (1) LTD

NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED MARCH 31, 2023

- 1 The financial statements are unaudited and have been prepared using the same accounting policies as those adopted in the financial statements for the year ended June 30, 2022 and comply with IAS 34.
- 2 These unaudited condensed interim financial statements were approved for issue by the Board of Directors on May 19, 2023.