

CM STRUCTURED PRODUCTS (1) LTD

UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENT

FOR THE SIX MONTHS ENDED DECEMBER 31, 2025

CM STRUCTURED PRODUCTS (1) LTD

UNAUDITED CONDENSED STATEMENT OF FINANCIAL POSITION

AS AT DECEMBER 31, 2025

	Dec 31, 2025	Jun 30, 2025
	Rs. '000	Rs. '000
ASSETS		
Non current asset		
Financial assets at amortised cost	1,914,350	1,914,350
Current assets		
Prepayments	533	397
Financial assets at amortised cost	10,112	9,796
Cash and cash equivalent	44,234	40,836
	54,879	51,029
Total assets	1,969,229	1,965,379
EQUITY AND LIABILITIES		
Capital & reserves		
Share capital	135,010	135,010
Retained earnings	13,337	8,616
Total equity	148,347	143,626
Non current liability		
Other financial liabilities	1,800,000	1,800,000
Current liabilities		
Other financial liabilities	17,319	17,146
Other payables	3,415	4,467
Current tax liabilities	148	140
	20,882	21,753
Total liabilities	1,820,882	1,821,753
Total equity and liabilities	1,969,229	1,965,379

UNAUDITED CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE SIX MONTHS ENDED DECEMBER 31, 2025

	6 Months to Dec 31, 2025	6 Months to Dec 31, 2024
	Rs. '000	Rs. '000
Interest income	62,191	46,612
Interest expense	(47,638)	(34,803)
Net interest income	14,553	11,809
Operating expenses	(8,282)	(6,434)
Operating profit	6,271	5,375
Administrative expenses	(1,320)	(1,956)
Profit before tax	4,951	3,419
Income tax expense	(230)	(157)
Profit after tax	4,721	3,262
Other comprehensive income	-	-
Total comprehensive income for the period	4,721	3,262
Earnings per share	Rs.34.97	Rs.30.92

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UNAUDITED CONDENSED STATEMENT OF CHANGES IN EQUITY FOR THE SIX MONTHS ENDED DECEMBER 31, 2025

	Share Capital	Retained Earnings	Total
	Rs. '000	Rs. '000	Rs. '000
Balance at July 01, 2025	135,010	8,616	143,626
Profit for the period	-	4,721	4,721
Balance at December 31, 2025	135,010	13,337	148,347
Balance at July 01, 2024	97,510	2,362	99,872
Profit for the period	-	3,262	3,262
Balance at December 31, 2024	97,510	5,624	103,134
Balance at July 01, 2024	97,510	2,362	99,872
Issue of Shares	37,500	-	37,500
Profit for the year	-	6,254	6,254
Balance at June 30, 2025	135,010	8,616	143,626

UNAUDITED CONDENSED STATEMENT OF CASH FLOWS FOR THE SIX MONTHS ENDED DECEMBER 31, 2025

	6 Months to Dec 31, 2025	6 Months to Dec 31, 2024
	Rs. '000	Rs. '000
Cashflow from operating activities		
Cash used in operations	(10,790)	(4,968)
Interest received	61,531	61,084
Interest paid	(47,121)	(33,355)
Tax paid	(222)	(167)
Net cash generated from operating activities	3,398	22,594
Cashflow from investing activities		
Purchase of financial assets	-	(566,202)
Redemption of financial assets	-	24,654
Net cash used in investing activities	-	(541,548)
Cashflow from financing activities		
Issue of notes	-	503,368
Issue of ordinary shares	-	37,500
Net cash generated from financing activities	-	540,868
Net increase in cash and cash equivalents	3,398	21,914
Movement in cash and cash equivalents		
At the beginning of the period	40,836	16,557
Increase	3,398	21,914
At the end of the period	44,234	38,471

CM STRUCTURED PRODUCTS (1) LTD

By order of the Board

February 11, 2026

The following documents are available free-of-charge from and upon request to the Company Secretary, MCB Group Corporate Services Ltd, MCB Centre, Sir William Newton Street, Port Louis, Mauritius:

- The unaudited interim financial statements (also available on the website www.mbcapitalmarkets.mu/financial-annual-reports); and
- The statement of direct and indirect interest of officers of the Company required under Rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007.

This communiqué is issued pursuant to The Securities Act 2005 and Listing Rules 12.20.

The Board of Directors of CM Structured Products (1) Ltd accepts full responsibility for the accuracy of the information contained in this notice.