

CM STRUCTURED PRODUCTS (1) LTD

UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENT

FOR THE SIX MONTHS ENDED DECEMBER 31, 2023

CM STRUCTURED PRODUCTS (1) LTD

UNAUDITED CONDENSED STATEMENT OF FINANCIAL POSITION

AS AT DECEMBER 31, 2023

	Dec 31, 2023	Jun 30, 2023
	Rs. '000	Rs. '000
ASSETS		
Non current asset		
Financial assets at amortised cost	1,363,993	-
Current assets		
Prepayments	682	107
Current Tax Asset	-	15
Cash and cash equivalent	48,987	12
	49,669	134
Total assets	1,413,662	134
EQUITY AND LIABILITIES		
Capital & reserves		
Share capital	97,510	10
Retained earnings/(Revenue Deficit)	118	(213)
Total equity	97,628	(203)
Current liabilities		
Trade and other payables	3,869	337
Current tax liabilities	11	-
	3,880	337
Non current liability		
Other financial liabilities	1,312,154	-
Total liabilities	1,316,034	337
Total equity and liabilities	1,413,662	134

UNAUDITED CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE SIX MONTHS ENDED DECEMBER 31, 2023

	6 Months to Dec 31, 2023	6 Months to Dec 31, 2022
	Rs. '000	Rs. '000
Interest income	15,647	-
Interest expense	(12,154)	-
Operating expenses	(2,423)	-
Administrative expenses	(713)	(250)
Other Income	-	150
Profit/(Loss) before tax	357	(100)
Income tax expense	(26)	-
Profit/(Loss) after tax	331	(100)
Other comprehensive income	-	-
Total comprehensive income for the period	331	(100)
Earnings/(Loss) per share	Rs.9.41	Rs.(0.10)

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UNAUDITED CONDENSED STATEMENT OF CHANGES IN EQUITY FOR THE SIX MONTHS ENDED DECEMBER 31, 2023

	Share Capital	Retained Earnings/ (Revenue Deficit)	Total
	Rs. '000	Rs. '000	Rs. '000
Balance at July 01, 2023	10	(213)	(203)
Issue of Shares	97,500	-	97,500
Profit for the period	-	331	331
Balance at December 31, 2023	97,510	118	97,628
Balance at July 01, 2022	10	(146)	(136)
Loss for the period	-	(100)	(100)
Balance at December 31, 2022	10	(246)	(236)
Balance at July 01, 2022	10	(146)	(136)
Loss for the year	-	(67)	(67)
Balance at June 30, 2023	10	(213)	(203)

UNAUDITED CONDENSED STATEMENT OF CASH FLOWS FOR THE THREE MONTHS ENDED DECEMBER 31, 2023

	6 Months to Dec 31, 2023	6 Months to Dec 31, 2022
	Rs. '000	Rs. '000
Cashflow from operating activities		
Cash (used in)/generated from operations	(179)	37
Interest received	19,096	-
Tax Paid	-	(133)
Net cash generated from/(used in) operating activities	18,917	(96)
Cashflow from investing activity		
Purchase of financial assets	(1,367,442)	-
Net cash used in investing activity	(1,367,442)	-
Cashflow from financing activities		
Issue of notes	1,300,000	-
Issue of ordinary shares	97,500	-
Net cash generated from financing activities	1,397,500	-
Net increase/(decrease) in cash and cash equivalents	48,975	(96)
Movement in cash and cash equivalents		
At the beginning of the period	12	203
Increase/(decrease)	48,975	(96)
At the end of the period	48,987	107

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By order of the Board

February 12, 2024

The unaudited interim financial statements have been prepared using the same accounting policies as those adopted in the latter's financial statements for the year ended 30th June 2023 and comply with IAS34. There have been no transfers between reserves and no dividends declared during the period.

Copies of the condensed unaudited interim financial statements can be obtained free of charge from the Company Secretary upon request at the registered office of the Company, 9-15 Sir William Newton Street, Port-Louis.

The statement of direct and indirect interests of officers of the Company required under rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 is available upon request from the Secretary, free of charge at MCB Group Corporate Services Ltd, 11th Floor, MCB Centre, Sir William Newton Street, Port-Louis, Mauritius.

This announcement is issued pursuant to The Securities Act 2005 and Listing Rules 12.20.