

UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENT FOR THE SIX MONTHS ENDED DECEMBER 31, 2023

#### **CM STRUCTURED PRODUCTS (2) LTD** CONDENSED STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2023

	Dec 31, 2023	Jun 30, 2023
ASSETS	EUR	EUR
Non Current Asset		
Financial Assets at amortised cost	9,890,046	7,855,014
Current Asset		
Cash and Cash equivalents	758,217	585,838
	758,217	585,838
Total Assets	10,648,263	8,440,852
		0,110,002
EQUITY AND LIABILITIES		
Capital & Reserves		
Share Capital	728,252	578,252
Retained Earnings	30,514	2,125
Total Equity	758,766	580,377
Current Liability		
Other Payables	93,710	97,913
		,
Non Current Liability Other Financial liabilities	9,795,787	7,762,562
	5,155,161	1,102,502
Total Liabilities	9,889,497	7,860,475
Total Equity and Liabilities	10,648,263	8,440,852

#### CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED DECEMBER 31, 2023

	3 Months to Dec 31, 2023 EUR	3 Months to Dec 31, 2022 EUR	6 Months to Dec 31, 2023 EUR	6 Months to Dec 31, 2022 EUR
Interest Income	147,251	50,089	256,660	97,367
Interest Expense	(106,910)	(35,556)	(184,926)	(63,667)
Gross Profit	40,341	14,533	71,734	33,700
Operating Expenses	(14,757)	(7,755)	(23,999)	(14,095)
Administrative Expenses	(10,810)	(10,494)	(21,188)	(20,799)
Other Income	1,651	94	1,745	187
Foreign Exchange (Losses) / Gains	(95)	(42)	97	(411)
Profit / (Loss) before Tax	16,330	(3,664)	28,389	(1,418)
Income Tax	-	-	-	-
Profit / (Loss) after Tax	16,330 -	(3,664)	28,389 -	(1,418)
Other Comprehensive Income	-	-	-	-
Total Comprehensive Income for the Year	16,330	(3,664)	28,389	(1,418)
Earnings / (Loss) per Share	- EUR 0.50	(EUR 0.23)	- EUR 0.88	(EUR 0.09)

# CONDENSED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED DECEMBER 31, 2023

	Share Capital EUR	Retained Earnings/ (Revenue Deficit) EUR	Total EUR
Balance at July 01, 2023	578,252	2,125	580,377
Issue of Shares	150,000	-	150,000
Total Comprehensive income for the period	-	28,389	28,389
Balance at December 31, 2023	728,252	30,514	758,766
Balance at July 01, 2021	375,252	(23,226)	352,026
Total Comprehensive income for the period	-	(1,418)	(1,418)
Balance at December 31, 2022	375,252	(24,644)	350,608
Balance at July 01, 2022	375,252	(23,226)	352,026
Issue of Shares	203,000	-	203,000
Total Comprehensive income for the year	-	25,351	25,351
Balance at June 30, 2023	578,252	2,125	580,377

# CONDENSED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED DECEMBER 31, 2023

totoDec 31, 2023Dec 31, 2022EUREURCashflow from Operating ActivitiesEURCash used in Operations(47,548)Interest Received221,6281nterest Paid(151,701)Net Cash generated from Operating Activities22,37918,57918,579Cashflow from Investing Activity(2,000,000)Purchase of Financial Assets(2,000,000)Net Cash used in Investing Activity(2,000,000)Purchase of Shares150,000Issue of Shares2,000,000Issue of Shares2,000,000Issue of Notes2,000,000Net Cash generated from Financing Activities2,000,000Issue of Notes2,000,000Net Cash generated from Financing Activities150,000Superated from Financing Activities2,000,000Superated from Financing Activities2,000,000Superated from Financing Activities2,000,000Net Cash generated from Financing Activities2,000,000Net cash generated from Financing Activities2,150,000Net increase in Cash and Cash Equivalents172,379At the beginning of reporting period585,838367,756At the beginning of reporting period585,838367,756		6 Months	6 Months
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Cash used in Operations(47,548)(18,517)Interest Received221,62893,013Interest Paid(151,701)(55,917)Net Cash generated from Operating Activities22,37918,579Cashflow from Investing Activity2,000,000)-Purchase of Financial Assets(2,000,000)-Net Cash used in Investing Activities2,000,000)-Issue of Shares150,000-Issue of Notes2,000,000-Net Cash generated from Financing Activities2,000,000-Issue of Notes2,000,000-Net Cash generated from Financing Activities2,150,000-Net increase in Cash and Cash Equivalents172,37918,579Movement in Cash and Cash Equivalents585,838367,756		EUR	EUR
Interest Received221,62893,013Interest Paid(151,701)(55,917)Net Cash generated from Operating Activities22,37918,579Cashflow from Investing Activity(2,000,000)-Purchase of Financial Assets(2,000,000)-Net Cash used in Investing Activity(2,000,000)-Cashflow from Financing Activities150,000-Issue of Shares150,000-Issue of Notes2,000,000-Net Cash generated from Financing Activities2,150,000-Net increase in Cash and Cash Equivalents172,37918,579Movement in Cash and Cash Equivalents585,838367,756	Cashflow from Operating Activities		
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Net Cash generated from Operating Activities22,37918,579Cashflow from Investing ActivityPurchase of Financial Assets(2,000,000)-Net Cash used in Investing Activity(2,000,000)Cashflow from Financing ActivitiesISSUE of Shares150,000-Issue of Shares2,000,000)Issue of Notes2,000,000Net Cash generated from Financing Activities2,150,000-Net Cash generated from Financing Activities2,150,000-Net increase in Cash and Cash Equivalents172,37918,579Movement in Cash and Cash Equivalents585,838367,756	Interest Received	221,628	93,013
Cashflow from Investing ActivityPurchase of Financial Assets(2,000,000)Net Cash used in Investing Activity(2,000,000)Cashflow from Financing ActivitiesIssue of Shares150,000Issue of Notes2,000,000)Net Cash generated from Financing Activities2,150,000Net increase in Cash and Cash Equivalents172,379Movement in Cash and Cash Equivalents585,838At the beginning of reporting period585,838	Interest Paid	(151,701)	(55,917)
Purchase of Financial Assets(2,000,000)-Net Cash used in Investing Activity(2,000,000)-Cashflow from Financing Activities150,000-Issue of Shares150,000-Issue of Notes2,000,000-Net Cash generated from Financing Activities2,150,000-Net increase in Cash and Cash Equivalents172,37918,579Movement in Cash and Cash Equivalents585,838367,756	Net Cash generated from Operating Activities	22,379	18,579
Purchase of Financial Assets(2,000,000)-Net Cash used in Investing Activity(2,000,000)-Cashflow from Financing Activities150,000-Issue of Shares150,000-Issue of Notes2,000,000-Net Cash generated from Financing Activities2,150,000-Net increase in Cash and Cash Equivalents172,37918,579Movement in Cash and Cash Equivalents585,838367,756	Cashflow from Investing Activity		
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Cashflow from Financing ActivitiesIssue of Shares150,000Issue of Notes2,000,000Net Cash generated from Financing Activities2,150,000Net increase in Cash and Cash Equivalents172,379Movement in Cash and Cash Equivalents585,838At the beginning of reporting period585,838			-
Issue of Shares150,000-Issue of Notes2,000,000-Net Cash generated from Financing Activities2,150,000-Net increase in Cash and Cash Equivalents172,37918,579Movement in Cash and Cash Equivalents585,838367,756	Net Cash used in Investing Activity	(2,000,000)	-
Issue of Notes2,000,000-Net Cash generated from Financing Activities2,150,000-Net increase in Cash and Cash Equivalents172,37918,579Movement in Cash and Cash Equivalents585,838367,756	Cashflow from Financing Activities		
Net Cash generated from Financing Activities2,150,000Net increase in Cash and Cash Equivalents172,379Movement in Cash and Cash Equivalents585,838At the beginning of reporting period585,838	Issue of Shares	150,000	-
Net increase in Cash and Cash Equivalents172,37918,579Movement in Cash and Cash Equivalents At the beginning of reporting period585,838367,756	Issue of Notes	2,000,000	-
Movement in Cash and Cash EquivalentsAt the beginning of reporting period585,838367,756	Net Cash generated from Financing Activities	2,150,000	-
Movement in Cash and Cash EquivalentsAt the beginning of reporting period585,838367,756	Natinguasa in Cash and Cash Equivalents	172 270	18 570
At the beginning of reporting period 585,838 367,756	Net increase in Cash and Cash Equivalents	172,379	18,579
	Movement in Cash and Cash Equivalents		
	At the beginning of reporting period	585,838	367,756
Increase 172,379 18,579	Increase	172,379	18,579
At the end of reporting period 758,217 386,335	At the end of reporting period	758,217	

The financial statements are unaudited and have been prepared using the same accounting policies as those adopted in the financial statements for the year ended June 30, 2023 and comply with IAS 34.

The unaudited condensed interim financial statements were approved by the Board of Directors on March 11, 2024.