

CM STRUCTURED PRODUCTS (2) LTD

UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENT

FOR THE SIX MONTHS ENDED DECEMBER 31, 2023

CM STRUCTURED PRODUCTS (2) LTD

CONDENSED STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2023

	Dec 31, 2023	Jun 30, 2023
	EUR	EUR
ASSETS		
Non Current Asset		
Financial Assets at amortised cost	9,890,046	7,855,014
Current Asset		
Cash and Cash equivalents	758,217	585,838
	758,217	585,838
Total Assets	10,648,263	8,440,852
EQUITY AND LIABILITIES		
Capital & Reserves		
Share Capital	728,252	578,252
Retained Earnings	30,514	2,125
Total Equity	758,766	580,377
Current Liability		
Other Payables	93,710	97,913
Non Current Liability		
Other Financial liabilities	9,795,787	7,762,562
Total Liabilities	9,889,497	7,860,475
Total Equity and Liabilities	10,648,263	8,440,852

CM STRUCTURED PRODUCTS (2) LTD

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED DECEMBER 31, 2023

	3 Months to Dec 31, 2023	3 Months to Dec 31, 2022	6 Months to Dec 31, 2023	6 Months to Dec 31, 2022
	EUR	EUR	EUR	EUR
Interest Income	147,251	50,089	256,660	97,367
Interest Expense	(106,910)	(35,556)	(184,926)	(63,667)
Gross Profit	40,341	14,533	71,734	33,700
Operating Expenses	(14,757)	(7,755)	(23,999)	(14,095)
Administrative Expenses	(10,810)	(10,494)	(21,188)	(20,799)
Other Income	1,651	94	1,745	187
Foreign Exchange (Losses) / Gains	(95)	(42)	97	(411)
Profit / (Loss) before Tax	16,330	(3,664)	28,389	(1,418)
Income Tax	-	-	-	-
Profit / (Loss) after Tax	16,330	(3,664)	28,389	(1,418)
Other Comprehensive Income	-	-	-	-
Total Comprehensive Income for the Year	16,330	(3,664)	28,389	(1,418)
Earnings / (Loss) per Share	EUR 0.50	(EUR 0.23)	EUR 0.88	(EUR 0.09)

CM STRUCTURED PRODUCTS (2) LTD

CONDENSED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED DECEMBER 31, 2023

	Share Capital EUR	Retained Earnings/ (Revenue Deficit) EUR	Total EUR
Balance at July 01, 2023	578,252	2,125	580,377
Issue of Shares	150,000	-	150,000
Total Comprehensive income for the period	-	28,389	28,389
Balance at December 31, 2023	728,252	30,514	758,766
Balance at July 01, 2021	375,252	(23,226)	352,026
Total Comprehensive income for the period	-	(1,418)	(1,418)
Balance at December 31, 2022	375,252	(24,644)	350,608
Balance at July 01, 2022	375,252	(23,226)	352,026
Issue of Shares	203,000	-	203,000
Total Comprehensive income for the year	-	25,351	25,351
Balance at June 30, 2023	578,252	2,125	580,377

CM STRUCTURED PRODUCTS (2) LTD

CONDENSED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED DECEMBER 31, 2023

	6 Months to Dec 31, 2023	6 Months to Dec 31, 2022
	EUR	EUR
Cashflow from Operating Activities		
Cash used in Operations	(47,548)	(18,517)
Interest Received	221,628	93,013
Interest Paid	(151,701)	(55,917)
Net Cash generated from Operating Activities	<u>22,379</u>	<u>18,579</u>
Cashflow from Investing Activity		
Purchase of Financial Assets	(2,000,000)	-
Net Cash used in Investing Activity	<u>(2,000,000)</u>	<u>-</u>
Cashflow from Financing Activities		
Issue of Shares	150,000	-
Issue of Notes	2,000,000	-
Net Cash generated from Financing Activities	<u>2,150,000</u>	<u>-</u>
Net increase in Cash and Cash Equivalents	<u>172,379</u>	<u>18,579</u>
Movement in Cash and Cash Equivalents		
At the beginning of reporting period	585,838	367,756
Increase	<u>172,379</u>	<u>18,579</u>
At the end of reporting period	<u>758,217</u>	<u>386,335</u>

The financial statements are unaudited and have been prepared using the same accounting policies as those adopted in the financial statements for the year ended June 30, 2023 and comply with IAS 34.

The unaudited condensed interim financial statements were approved by the Board of Directors on March 11, 2024.