

Karuna Obeegadoo-Bhoojedhur (Independent Director)

Mrs Obeegadoo-Bhoojedhur holds a BSc (Hons) in Actuarial Science and Fellow of the Institute and Faculty of Actuaries (UK). She started her career at the M&G Reinsurance Company in London (now Swiss Re) in 1985 prior to joining the State Insurance Company of Mauritius Ltd (SICOM) as Actuary and Manager of the Life, Pensions and Actuarial departments in 1990 when she was also appointed Actuarial Advisor to the National Pensions Fund and member of its Investment Committee.

She has been previously the Chief Executive of the SICOM Group, from 1996 to 2017 and is a director of various companies within the group. In the past, she has served as director on the Board of several companies, including State Bank of Mauritius Ltd, National Mutual Fund Ltd, First Republic Fund Ltd, Cyber Properties Investment Ltd, Mauritius Housing Company Ltd, National Housing Development Company Ltd, China Index Fund Ltd and China Actis Ltd. She was also a Founding Member of the National Committee on Corporate Governance and of the Board of Investment. She is currently a director of the MCB Group Ltd.

Directorship in listed companies

MCB Group Limited

Jean Michel Ng Tseung, Non Executive Director

Holder of a BSc (Honours) in Mathematics from Imperial College of Science and Technology and member of the Institute of Chartered Accountant in England and Wales, Jean Michel joined MCB Ltd in January 2004 and was Head of Corporate of the MCB Ltd until July 2015, when he was appointed Chief Executive Officer of MCBIH. As from 1 March 2023 he was appointed Chief Executive of MCB Group Limited. Jean Michel trained as a Chartered Accountant with Arthur Andersen in London before becoming Partner and Head of the Audit and Business Advisory Department of De Chazal Du Mée and subsequently of Ernst & Young in Mauritius. He is currently a Board member of several companies within the Group.

Directorship in listed companies

MCB Group Limited

Compagnie Des Villages de Vacances de l'Isle de France Limitée

Eric Siew Hew Sam, Independent Director

Mr Eric Siew holds an Industrial Engineering Degree and an Advanced Environmental Studies Diploma from the Institut National des Sciences Appliquées, Toulouse, France, as well as an MBA from INSEAD, France. He is an experienced development finance professional with a 29-year rich career spent with the International Finance Corporation (IFC) in several international positions after his first job as project manager then CFO at Socota Textile Mills Ltd, Mauritius. He joined the IFC in 1993 in Washington DC, where he started as an Investment Officer for the Middle East & North Africa department.

In 2001, he established and led the IFC office Chengdu, China, thereafter moving back to Washington DC in 2004 as Principal Investment Officer in the Global Manufacturing, Agribusiness & Services (MAS) department. He then headed the IFC Construction Materials Sector global practice from 2006 to 2011. After being promoted as a Chief Investment Officer with MAS, he was posted in Hong Kong for 8 years to support IFC's business development efforts across Asia before relocating to Jakarta to lead IFC's MAS operations in Indonesia from 2019 until his retirement from IFC in late 2022. During all these years, he developed a strong investment track record in various industries across Africa, Asia, Middle East and South and East Europe as well as a wide experience in the structuring of large debt and equity investments in private companies operating in emerging markets. He was appointed director of MCB Capital Markets Ltd in February 2023.