MCB Capital Markets

MCB INVESTMENT MANAGEMENT CO. LTD

NOMINATION AND APPOINTMENT PROCESSES OF NON-EXECUTIVE DIRECTORS

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1. DIRECTORS' APPOINTMENT AS PER THE CONSTITUTION OF THE COMPANY

1.1 Appointment to fill up Casual Vacancy

The Board of directors may at any time appoint any person to be a director either to fill a casual vacancy or as an addition to the existing directors up to a maximum number permitted by the Constitution until the next Annual Meeting of Shareholders where the director shall then be eligible for re-election.

1.2 Appointment of Directors by resolution

A person may be appointed as a director of the Company by an Ordinary Resolution. A resolution to appoint two or more directors may be voted on one resolution without each appointment being voted individually.

2. NOMINATION AND APPOINTMENT PROCESSES

2.1 The nomination and appointment processes are carried out in collaboration with the Corporate Governance and Sustainability Committee (CGSC) of MCB Group Limited, the ultimate holding company of MCB Investment Management Co. Ltd (the Company).

2.2 Once Board has reviewed and is satisfied with the profile of the candidates, the Board shall request the approval of the regulatory authorities.

2.3 Upon approvals being obtained from the regulatory bodies, the Board shall appoint the director/s either to fill a casual vacancy or as an addition to the existing directors until the next Annual Meeting of Shareholders (refer to Section 1 above).

2.4 Reappointment of a director at the end of his/her mandate shall be subject to approval from the Board of directors and to election by the shareholder.

2.5 A letter of appointment stipulating the terms and conditions is remitted to the new director/s.

2.6 Necessary filing is effected with regulatory authorities.

2.7 An induction programme is to be provided to the new Directors covering their roles and responsibilities.