

Statement of Financial Position as at June 30, 2025

	2025 USD	2024 USD
ASSETS		
Other receivables	8,758	8,346
Current tax asset	-	3,196
Financial assets at fair value through profit or loss	38,186,269	32,224,162
Cash and cash equivalents	702,248	140,261
Total assets	38,897,275	32,375,965
EQUITY		
Management Share	10	10
LIABILITIES		
Other payables	45,246	22,160
Current tax liabilities	8,684	-
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)	53,930	22,160
Net assets attributable to holders of redeemable participating shares	38,843,335	32,353,795
Total liabilities	38,897,265	32,375,955
Total equity and liabilities	38,897,275	32,375,965
Net asset value per share	6.88	6.06

Statement of Profit or Loss and Other Comprehensive Income for the Year ended June 30, 2025

	2025 USD	2024 USD
Income	3,861,135	3,786,448
Expenses	(269,493)	(263,212)
Net Income	3,591,642	3,523,236
Fair value gains/(losses) on financial assets	4,086,879	(3,612,644)
Foreign exchange gains	7,932	84,289
Gains/(Losses) on disposal of financial assets	425,758	(1,622,488)
	4,520,569	(5,150,843)
Profit/(Loss) before distribution	8,112,211	(1,627,607)
Distribution to holders of redeemable participating shares	(3,227,010)	(3,048,019)
Profit/(Loss) before taxation	4,885,201	(4,675,626)
Taxation	(332,308)	(391,945)
Profit/(Loss) for the year	4,552,893	(5,067,571)
Equalisation		
Income received on units created	45,935	12,986
Income paid on units liquidated	(2,175)	(51,460)
	43,760	(38,474)
Increase/(Decrease) in net assets attributable to holders of redeemable participating shares	4,596,653	(5,106,045)

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the Year ended June 30, 2025

	2025 USD	2024 USD
Net Assets Attributable to holders of redeemable participating shares:		
At July 01	32,353,795	38,242,546
Issue of redeemable participating shares	2,007,892	1,295,895
Redemption of redeemable participating shares	(115,005)	(2,078,601)
Increase/(Decrease) in net assets attributable to holders of redeemable participating shares	4,596,653	(5,106,045)
At June 30	38,843,335	32,353,795

Statement of Cash Flows for the Year Ended June 30, 2025

	2025 USD	2024 USD
Net cash generated from operating activities	1,844,418	1,645,831
Net cash used in financing activities	(1,290,363)	(3,869,199)
Increase/(Decrease) in cash and cash equivalents	554,055	(2,223,368)
At July 01	140,261	2,279,340
Increase/(Decrease) in cash and cash equivalents	554,055	(2,223,368)
Effect of Foreign exchange difference	7,932	84,289
At June 30	702,248	140,261

Background

African Domestic Bond Fund (the "**Fund**") was incorporated in Mauritius under the Companies Act 2001 on May 04, 2017 as a public company with liability limited by shares and holds a Global Business Licence issued by the Financial Services Commission (the "**FSC**") to operate as a Collective Investment Scheme, categorised as a Global Scheme. The Fund was listed on the Stock Exchange of Mauritius on September 19, 2018.

The Fund's objective is to track the performance of the AfDB/AFMI Bloomberg African Bond Index (Bloomberg ticker : BADBC Index) which is a rules-based market value weighted composite index.

The Fund is managed by MCB Investment Management Co. Ltd (the "**Manager**"), which is a company duly licensed by the FSC to promote funds and offer management, administration, distribution and other services to collective investment schemes and closed-end funds.

The financial statements are audited and have been prepared in compliance with the requirements of the Securities Act 2005, the Securities Regulations 2008 and International Financial Reporting Standards (IFRS). The audited financial statements are prepared under the historical cost convention, except that financial assets at fair value through profit or loss are stated at fair value.

Copies of the abridged audited financial statements can be viewed on our website: www.mcbcapitalmarkets.mu. Investors may also obtain a hard copy of the Annual Report by request to the Manager, either by emailing on mcbim@mcbcm.mu or writing to MCB Investment Management, Sir William Newton Street, Port Louis, Republic of Mauritius.

This communiqué is issued pursuant to Listing Rule 12.14 and Securities Act 2005.

The Board of Directors of African Domestic Bond Fund accepts full responsibility for the accuracy of the information contained in this communiqué.

By order of the Board

September 23, 2025