CONDENSED STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2025

	December 31, 2025	June 30, 2025
ASSETS	**USD**	USD
Financial assets at fair value through profit or loss	**45,309,821**	38,186,269
Other receivables	**12,431**	8,758
Cash and cash equivalents	**329,498**	702,248
Total assets	**45,651,750**	38,897,275
EQUITY		
Management Share	**10**	10
LIABILITIES		
Other payables	**83,628**	45,246
Current tax liabilities	**5,349**	8,684
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)	**88,977**	53,930
Net assets attributable to holders of redeemable participating shares	**45,562,763**	38,843,335
Total liabilities	**45,651,740**	38,897,265
Total equity and liabilities	**45,651,750**	38,897,275
Net asset value per share	**7.46**	6.88

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE SIX MONTHS ENDED DECEMBER 31, 2025

	3 months ended Dec 31, 2025	3 months ended Dec 31, 2024	6 months ended Dec 31, 2025	6 months ended Dec 31, 2024
	USD	USD	**USD**	USD
Income	**1,229,461**	985,862	**2,336,382**	1,938,122
Operating expenses	**(75,255)**	(59,936)	**(146,510)**	(127,567)
Operating profit	**1,154,206**	925,926	**2,189,872**	1,810,555
Fair value gains/(losses) on financial assets	**1,918,041**	(748,237)	**3,139,848**	652,552
Foreign exchange gains/(losses)	**586**	(39,678)	**(13,562)**	(46,094)
Gains on disposal of financial assets	**16,855**	39,234	**16,855**	54,529
	1,935,482	(748,681)	**3,143,141**	660,987
Profit before distribution	**3,089,688**	177,245	**5,333,013**	2,471,542
Distribution to holders of redeemable participating shares	**(1,793,961)**	(1,677,487)	**(1,793,961)**	(1,677,487)
Profit/(Loss) before taxation	**1,295,727**	(1,500,242)	**3,539,052**	794,055
Taxation	**(46,527)**	(30,827)	**(159,227)**	(110,715)
Profit/(Loss) for the period	**1,249,200**	(1,531,069)	**3,379,825**	683,340
Equalisation				
Income received on units created	**12,642**	9,821	**128,454**	36,929
Income paid on units liquidated	**-**	-	**(735)**	(1,732)
	12,642	9,821	**127,719**	35,197
Increase/(Decrease) in net assets attributable to holders of redeemable participating shares	**1,261,842**	(1,521,248)	**3,507,544**	718,537

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES FOR THE SIX MONTHS ENDED DECEMBER 31, 2025

	6 months to Dec 31, 2025	6 months to Dec 31, 2024
Net Assets Attributable to holders of redeemable participating shares:	**USD**	USD
At July 01,	**38,843,335**	32,353,795
Issue of redeemable participating shares	**3,235,649**	1,291,903
Redemption of redeemable participating shares	**(23,765)**	(88,367)
Increase in net assets attributable to holders of redeemable participating shares	**3,507,544**	718,537
At December 31,	**45,562,763**	34,275,868

CONDENSED STATEMENT OF CASH FLOWS FOR THE SIX MONTHS ENDED DECEMBER 31, 2025

	6 months to Dec 31, 2025	6 months to Dec 31, 2024
	USD	USD
Net cash (used in)/ generated from operating activities	**(1,904,830)**	448,606
Net cash generated from/(used in) financing activities	**1,545,642**	(438,754)
(Decrease)/Increase in cash and cash equivalents	**(359,188)**	9,852
At July 01,	**702,248**	140,261
(Decrease)/Increase in cash and cash equivalents	**(359,188)**	9,852
Effect of Foreign exchange difference	**(13,562)**	(46,094)
At December 31,	**329,498**	104,019

Background

African Domestic Bond Fund (the "**Fund**") was incorporated in Mauritius under the Companies Act 2001 on May 04, 2017 as a public company with liability limited by shares and holds a Global Business Licence issued by the Financial Services Commission (the "**FSC**") to operate as a Collective Investment Scheme, categorised as a Global Scheme. The Fund was listed on the Stock Exchange of Mauritius on September 19, 2018.

The Fund's objective is to track the performance of the AfDB/ AFMI Bloomberg African Bond Index (Bloomberg ticker : BADBC Index) which is a rules-based market value weighted composite index.

The Fund is managed by MCB Investment Management Co. Ltd (the "**Manager**"), which is a company duly licensed by the FSC to promote funds and offer management, administration, distribution and other services to collective investment schemes and closed-end funds.

The interim financial statements are unaudited and have been prepared in compliance with the requirements of the Securities Act 2005, the Securities Regulations 2008 and International Financial Reporting Standards (IFRS). The unaudited interim financial statements are prepared under the historical cost convention, except that financial assets at fair value through profit or loss are stated at fair value.

Copies of the abridged unaudited interim financial statements can be viewed on our website: **www.mcbcapitalmarkets.mu**. Investors may also obtain a hard copy of the Interim Reports by request to the CIS Manager, either by emailing on mcbim@mcbcm.mu or writing to MCB Investment Management, Sir William Newton Street, Port Louis, Republic of Mauritius.

This communiqué is issued pursuant to Listing Rule 12.20 and Securities Act 2005.

The Board of Directors of African Domestic Bond Fund accepts full responsibility for the accuracy of the information contained in this communiqué.

By order of the Board

February 10, 2026