

MCB Capital Markets advises Valency International on USD 15 Million Bond Issuance

Port-Louis, 15th July 2025 : MCB Capital Markets, the investment banking arm of MCB Group, the largest banking group in Mauritius, acted as exclusive Transaction Advisor to Valency International Pte Ltd (“Valency International”) on its successful USD 15 million bond issuance via its newly-incorporated Mauritian subsidiary. Fully subscribed by AfrAsia Bank Limited, this landmark transaction strengthens Valency International’s financial foundation for continued expansion on the African continent.

Established in 2007, Valency International has evolved from a commodities trader to a vertically integrated global enterprise specializing in agri-commodities, processed agricultural products, industrial chemicals, and FMCG food products. Operating in 22 countries, the group has historically relied on working capital facilities secured against receivables and inventory. Securing balance sheet lending through a bond issuance marks a pivotal shift for the company and is an uncommon feat for the sector.

The successful issuance reflects Valency’s robust financial profile and underscores MCB Capital Markets’ expertise in structuring complex transactions. The proceeds will support the group’s expansion, particularly in West Africa, driving growth across its global operations.

Leadership Perspectives:

Sumit Jain, CEO of Valency International, stated: *“This bond issuance is a testament to investor confidence in our vision and operational strength. MCB Capital Markets played a critical role in structuring and executing the transaction, enabling us to secure long-term funding to accelerate global expansion and enhance stakeholder value.”*

Rony Lam, Chief Executive Officer, MCB Capital Markets, commented: *“We are pleased to have supported Valency International on this bond issue, the first time a Singapore based company taps the Mauritian debt capital markets for financing its operations in Africa. This transaction highlights the role of Mauritius in bridging the flow of capital between Asia and Africa, and strengthens our advisory team’s credentials in devising innovative solutions for clients.”*

Neermal Shimadry, Senior Vice President, MCB Capital Markets, commented: *“We are proud to have acted as financial advisor to Valency International on their inaugural bond issuance in Mauritius. Agriculture remains one of the most important contributors to Africa’s GDP and is the continent’s largest source of employment. Supporting the sector’s growth and resilience is essential. This transaction not only reinforces the role of Mauritius as a strategic financial hub for Africa but also demonstrates our continued commitment to delivering innovative and bespoke financing solutions to our clients.”*

Eversheds Sutherland (Mauritius) and Simmons & Simmons (Singapore) provided legal advice to Valency International and ArchGlobal acted as fiduciary for its Mauritian subsidiary. Africa

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Solidarity Fund, a multilateral financial institution, provided a credit risk guarantee to the noteholder.

About Valency International:

Valency International is a global leader in commodity trading, specializing in sourcing, processing, and distributing agricultural products across 22 countries in Asia, Africa, and the Middle East. Its vertically integrated model ensures quality control and sustainable practices throughout the supply chain.

Learn more at <https://valencyinternational.com/>

About MCB Capital Markets:

MCB Capital Markets is the investment banking, asset management and proprietary investment arm of MCB Group, the largest banking group in Mauritius. The company provides corporate finance advisory, asset management, private equity, securities and registry services. Based in Mauritius, the team works with clients wishing to start and/or grow their operations in Africa, and helps them develop solutions that meet their financing, strategic and investment objectives.

Learn more at <https://www.mcbcapitalmarkets.mu/en>

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