

**CM STRUCTURED FINANCE (1) LTD**  
**COMMUNIQUE**

The board of directors (the “**Board**”) of CM Structured Finance (1) Ltd (the “**Company**”) refers to the listing particulars dated 6<sup>th</sup> August 2019 (the “**Listing Particulars**”) pursuant to which the credit-linked notes issued by the Company (the “**Notes**”) mature on 6 June 2024 (the “**Maturity Date**”).

The Board wishes to inform the noteholders that, following the credit event declared by the Company on 11 March 2020 and in accordance with the Listing Particulars:

- The Company’s obligation to redeem the Notes on Maturity Date continues to be suspended; and
- The Company will redeem the Notes following payment of the loan liquidation proceeds from NMC Healthcare Ltd which, as previously communicated to the noteholders, shall occur no earlier than 25 March 2027.

Notwithstanding the above, the Company intends to make an offer to all noteholders to redeem the Notes in the next few weeks. The Company is currently discussing the terms of the proposed offer with its advisors and other relevant parties, and noteholders will be informed of the way forward in due course.

The Company reminds the noteholders that the Notes remain subject to the terms and conditions of the Listing Particulars and their listing remains suspended on the Stock Exchange of Mauritius.

By Order of the Board

Date: 6 June 2024

This Communiqué is issued pursuant to the SEM Listing Rule 11.3 and the rules and regulations made thereunder. The Board accepts full responsibility for the accuracy of the information contained in this Communiqué.