

CIEL: 6:64% of shareholding exchanged

Semdex	↓	2,169.68	Sem-10	↓	423.59	Demex	↓	232.77
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CIEL witnesses a significant movement in shareholding during today's session with 112,250,128 shares exchanging hands for a total value traded of Rs698.2m. The switch accounts for 6.64% of CIEL's entire shareholding with the bulk comprising of numerous trades on the crossings board done at lower prices than the prevailing market rate. The first set of trades comprises of twelve trades at Rs6.30 (-4%) amounting to Rs652.8m and the last four trades at Rs5.26 (-19.8%) aggregate to Rs45.4m. These trades emanate mostly from local investors with the exception of one purchase for 3m shares from a Foreign Investor (FI). CIEL ends the day flat at Rs6.56 on the normal board.

FI feature as net buyers with FI Purchases (FIP) of Rs36.7m against FI Sales (FIS) of Rs1.4m. CIEL takes the bulk of foreign transactions.

The **SEMDEX** settles lower at 2,169.68 (-0.3%) with a high market value traded (MVT) amounting to Rs742.3m for a total volume traded (TVT) of 113.4m.

Financial Services: CIM tumbles to Rs6.40 (-0.9%) and MCBG lowers to Rs278 (-0.2%) with a net foreign buying of Rs13.8m.

Investments: ENL ends the week in the red at Rs35.50 (-2.7%) with five negative sessions followed by PAD (-2.7%), ALTEO (-1.0%), MDIT (-0.9%) and POLICY (-0.3%) while TERRA adds 0.2% to Rs20.25.

Leisure & Hotels: LOTTO falls to Rs9.00 (-2.0%) with only 500 shares exchanged and NMH.O declines to Rs19.20 (-0.5%).

DEMEX edges down further with QBL (-3.5%), MED & SURG (-1.8%), PHIN (-1.3%) and MEDINE (-0.4%) as losers.

International equity markets: US jobless claims dropped to the lowest since October 1969. Markets were mixed ahead of earnings season. EURO STOXX and NIKKEI rose 0.3% and 0.1% respectively. S&P 500 stayed quasi-flat while FTSE 100 erased 0.1%. On the Emerging Markets front, SHANGHAI COMP (-1.6%), IBOVESPA (-1.2%), MICEX (-1.1%) and JSE ALL SHARE (-0.4%) closed lower while SENSEX added 0.1%.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
TERRA	0.2%	ENL	-2.7%
		PAD	-2.7%
		LOTTO	-2.0%
		ALTEO	-1.0%
		CIM	-0.9%

Most Active (Value)		Key Market Statistics	
CIEL	698.2 m	Market Cap (Rs)	256.5 bn
MCBG	20.6 m	Market Cap (USD)	7.3 bn
ENL	8.3 m	Market Div Yield	3.4%
SBMH	3.5 m	Market P/E	16.7x
PAD	2.9 m	FI Participation	2.6%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↓	2,169.68	-0.3%	-1.1%	-1.6%	
SEM-ASI	↓	1,992.92	-0.3%	-0.6%	-1.4%	
SEM-VWAP	↓	1,996.83	-0.2%	-0.4%	-1.2%	
SEM10	↓	423.59	-0.3%	-0.9%	0.1%	
DEMEX	↓	232.77	-0.2%	-1.1%	-1.8%	
Global Indices						
Japan: Nikkei 225	↑	21,711.38	0.1%	2.8%	6.6%	
US: S&P 500	↑	2,888.32	0.004%	3.8%	11.2%	
UK: FTSE 100	↓	7,417.95	-0.1%	4.0%	7.2%	
Europe: Euro Stoxx 50	↑	3,435.34	0.3%	4.0%	11.9%	
Emerging Market Indices						
Brazil: IBOVESPA	↓	94,754.70	-1.2%	-3.3%	1.2%	
Russia: MICEX	↓	2,551.45	-1.1%	3.5%	4.4%	
India: SENSEX	↑	38,607.01	0.1%	4.2%	7.2%	
China: Shanghai Comp	↓	3,189.96	-1.6%	5.4%	24.9%	
South Africa: JSE All Share	↓	58,186.19	-0.4%	4.7%	8.4%	

Commodities		Closing	ID Δ	I2M Δ	Currencies		Closing	ID Δ	I2M Δ
Oil (Brent)	↓	70.83	-1.3%	-1.7%	USDMUR	↓	35.36	-0.1%	3.4%
Gold	↓	1,292.52	-1.2%	-4.5%	EURMUR	→	39.88	-	-5.7%
Platinum	↓	893.21	-1.1%	-4.2%	GBPMUR	↓	46.17	-0.3%	-4.8%

Selected stocks		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↓	278.00	278.39	9.19	13.9 m	0.1 m	-0.2%	-0.7%	1.8%
IBLL	→	53.00	53.00	23.87	-	-	-	2.9%	6.0%
SBMH	→	5.90	5.90	12.23	-	-	-	-1.7%	-13.2%
GRIT (USD)	→	1.39	1.39	9.79	-	-	-	3.0%	-0.7%
ENL	↓	35.50	35.37	-	0.2 m	-	-2.7%	-9.0%	-
NMH.O	↓	19.20	19.30	-	-	-	-0.5%	-6.3%	-7.9%
CIEL	→	6.56	6.55	24.30	18.9 m	-	-	2.8%	2.5%
ROGERS	→	38.15	38.15	17.34	-	-	-	-0.7%	11.4%
LUX	→	64.50	64.50	21.36	0.1 m	0.1 m	-	-1.9%	-9.8%
PBL	→	599.00	598.84	20.79	-	-	-	10.9%	4.2%
DEM Most Active (3-month average)									
CHEMCO	→	21.50	21.50	13.69	-	0.002 m	-	-4.4%	-4.4%
BYCHEMEX	→	6.60	6.60	110.00	-	-	-	-2.1%	-2.1%
LAVASTONE	→	3.00	3.00	-	-	-	-	-9.1%	-25.0%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
29-Mar-19	LOTTOTECH	Official	Dividend	Final	0.22	12-Apr-19	21-May-19
29-Mar-19	GAMMA	Official	Dividend	Final	0.75	12-Apr-19	21-May-19
27-Mar-19	KOLOS	DEM	Dividend	Final	3.70	11-Apr-19	21-May-19
22-Mar-19	MOLI	DEM	Dividend	Final	1.00	8-Apr-19	21-May-19
2-Apr-19	SBMH	Official	Dividend	Interim	0.05	17-Apr-19	17-May-19
21-Mar-19	NMH ORD	Official	Dividend	Interim	0.11	5-Apr-19	7-May-19
25-Mar-19	VIVO	Official	Dividend	Final	4.07	8-Apr-19	3-May-19
14-Feb-19	GRIT REAL	Official	Dividend	Interim	USD 0.0525	6-Mar-19	5-Apr-19
14-Feb-19	MEI	Official	Dividend	Interim	1.10	1-Mar-19	5-Apr-19
28-Dec-18	MDIT	Official	Dividend	Interim	0.11	18-Feb-19	2-Apr-19

Latest Announcements

Date	Company	Details
5-Apr-19	CIEL TEXT	The Board of Directors of CIEL Limited ("CIEL") wishes to inform its shareholders and the public in general that it is considering, subject to all corporate, regulatory and other approvals being in place, taking the necessary steps to cancel the admission of CIEL Textile Limited ("CTL") from the Development & Enterprise Market ("DEM") and eventually fully consolidate its 88.48% stake in the said company. In the event the respective boards of CIEL and CTL decide to proceed with the said cancellation, the proposed procedure to be adopted shall be communicated.

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