

### MCBG loses 3.2% mainly on an apparent trade capture error

Semdex ↓ 2,224.40      Sem-10 ↓ 426.91      Demex ↓ 234.75

**MCBG** loses Rs8.75 (-3.2%), closing lower at Rs267.25 mainly on an apparent trade capture error. While the banking shares were being traded at Rs276.00 in the morning, an order to sell at Rs269.00 was seemingly erroneously placed, pulling the price down and triggering a selling pressure mainly from foreign investors, in light of the turmoil in international markets over the last few days. Subsequently some of these trades were cancelled but not enough to reverse the situation. MCBG tops up the most active table for the day with Rs63.9m of value traded on 236k shares exchanged. Foreign Investors (FI) were net sellers to the tune of Rs43.9m FI Sales (FIS) against Rs30.6M of FI Purchases (FIP).

**SEMDEX** closes 1.0% lower. The SEMDEX recorded 7 losers for only 2 winners with MCBG being the main influencer today. Market Value Traded (MVT) amounts to Rs81m for a Total Volume Traded (TVT) of 1m.

**FI** are net sellers with Rs44.7m of FIS compared to Rs30.8m of FIP. MCBG dominates FI transactions as highlighted above.

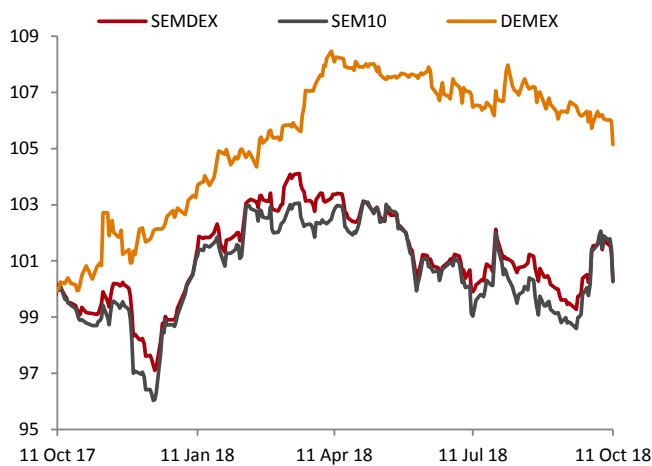
**Financial Services:** SBMH recoups some of its yesterday's losses closing at Rs6.18 (+2.3%) and is the top gainer of the day. SWANGEN tumbles to Rs353.50 (-1.0%).

**Investments:** NIT (-4.3%) is the top loser of the day. ALTEO (-2.7%), IBLL (-1.9%), TERRA (-0.4%) and UTDL (-0.3%) end the day lower.

**DEMEX** is relatively more volatile compared to previous days and sheds 0.8% with UTIN (-4.4%), EUDCOS (-4.3%), ATTITUDE (-2.3%), SWANLIFE (-2.0%) and MEDINE (-1.6%) among the major losers while ENLP (+0.7%) and ACC (+0.7%) were gainers.

**International equity markets:** Major indices amidst advanced equity markets moved into negative territory with S&P 500 declining 3.3%, EURO STOXX lost 1.7% and FTSE 100 (-1.3%) on the downside. On the emerging markets side, IBOVESPA dropped 2.8%, MICEX shed 1.1% while SENSEX gained 1.3% and SHANGHAI COMP edged up 0.2%.

### Market Indices: 1 year Trend (Rebased 100)



### Market Activity

Top gainers		Top losers	
SBMH	2.3%	NIT	-4.3%
MDIT	0.4%	MCBG	-3.2%
		ALTEO	-2.7%
		IBLL	-1.9%
		SWANGEN	-1.0%
Most Active (Value)		Key Market Statistics	
MCBG	63.9 m	Market Cap (Rs)	266.6 bn
UBP	5.0 m	Market Cap (USD)	7.7 bn
INNODIS	2.5 m	Market Div Yield	3.2%
SBMH	2.3 m	Market P/E	15.0x
IBLL	1.9 m	FI Participation	46.7%

### Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
<b>Mauritius</b>						
SEMDEX	<span style="color:red">↓</span>	2,224.40	-1.0%	0.9%	0.4%	
SEM-ASI	<span style="color:red">↓</span>	2,044.33	-0.8%	-1.6%	-1.2%	
SEM-VWAP	<span style="color:red">↓</span>	2,048.34	-0.6%	-1.5%	-1.0%	
SEM10	<span style="color:red">↓</span>	426.91	-1.2%	1.5%	1.2%	
DEMEX	<span style="color:red">↓</span>	234.75	-0.8%	-1.1%	-1.3%	
<b>Global Indices</b>						
Japan: Nikkei 225	<span style="color:green">↑</span>	23,506.04	0.2%	5.1%	5.9%	
US: S&P 500	<span style="color:red">↓</span>	2,785.68	-3.3%	-3.2%	-0.3%	
UK: FTSE 100	<span style="color:red">↓</span>	7,145.74	-1.3%	-1.8%	-7.1%	
Europe: Euro Stoxx 50	<span style="color:red">↓</span>	3,266.90	-1.7%	-1.3%	-5.9%	
<b>Emerging Market Indices</b>						
Brazil: IBOVESPA	<span style="color:red">↓</span>	83,679.11	-2.8%	9.5%	11.8%	
Russia: MICEX	<span style="color:red">↓</span>	2,417.69	-1.1%	3.5%	2.2%	
India: SENSEX	<span style="color:green">↑</span>	34,760.89	1.3%	-8.3%	-4.1%	
China: Shanghai Comp	<span style="color:green">↑</span>	2,725.84	0.2%	2.1%	-3.6%	
South Africa: JSE All Share	<span style="color:red">↓</span>	52,813.37	-2.5%	-6.9%	-9.0%	

Commodities				Currencies					
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ	
Oil	↓	83.09	-2.2%	46.8%	USDMUR	↓	34.95	-0.3%	1.0%
Gold	↑	1,194.79	0.4%	-7.2%	EURMUR	↑	40.36	0.2%	-1.3%
Platinum	↓	823.35	-0.2%	-11.7%	GBPMUR	↑	46.15	0.2%	1.0%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
<b>SEM-10</b>									
MCBG	↓	267.25	270.39	8.83	30.6 m	43.9 m	-3.2%	0.8%	0.1%
IBLL	↓	51.00	51.00	22.97	-	0.001 m	-1.9%	3.9%	2.8%
SBMH	↑	6.18	6.10	6.20	-	0.1 m	2.3%	-6.1%	-9.1%
ENLLAND.O	→	53.25	53.25	19.36	-	-	-	5.4%	28.0%
NMH.O	→	22.00	22.00	-	-	-	-	2.6%	-3.7%
GRIT (USD)	→	1.40	1.40	9.86	-	0.7 m	-	-1.4%	-2.1%
CIEL	→	6.94	6.94	25.70	-	-	-	0.3%	-2.3%
LUX	→	74.25	74.25	24.59	0.2 m	0.002 m	-	1.7%	-0.3%
SUN	→	50.00	50.00	46.73	0.02 m	-	-	3.2%	-2.0%
ROGERS	→	38.00	38.00	17.27	-	-	-	10.1%	11.8%
<b>DEM Most Active (3-month average)</b>									
ASCENCIA	↓	16.95	16.96	8.87	-	-	-0.3%	0.6%	-0.3%
ENL.P	↑	46.20	45.91	20.00	-	0.1 m	0.7%	0.7%	91.7%
EUDCOS	↓	22.50	22.56	13.08	-	-	-4.3%	3.9%	-4.3%

### Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
27-Sep-18	ABC MOTORS	DEM	Dividend	Final	2.24	12-Oct-18	15-Dec-18
27-Sep-18	MCBG	Official	Dividend	Final	5.50	12-Nov-18	14-Dec-18
28-Sep-18	NMH PEF	Official	Dividend	Final	0.33	16-Oct-18	14-Dec-18
28-Sep-18	NMH ORD	Official	Dividend	Final	0.11	16-Oct-18	14-Dec-18
27-Sep-18	MEI	Official	Dividend	Final	1.90	12-Oct-18	5-Dec-18
26-Sep-18	GRIT (USD)	Official	Dividend	Final	USD 6.12 c	17-Oct-18	16-Nov-18
28-Sep-18	COVIFRA	DEM	Dividend	Final	0.69	15-Oct-18	1-Nov-18
27-Sep-18	ENL LAND PEF	Official	Dividend	Final	0.70	15-Oct-18	31-Oct-18
20-Sep-18	NIT	Official	Dividend	Final	1.10	5-Oct-18	31-Oct-18
11-Oct-18	CORESHARES SP500	Official	Dividend	Interim	USD 1.50 c	24-Oct-18	29-Oct-18
11-Oct-18	CORESHARES SP GLOBAL	Official	Dividend	Interim	USD 4.80 c	24-Oct-18	29-Oct-18
21-Sep-18	ATTITUDE	DEM	Dividend	Final	0.32	9-Oct-18	25-Oct-18

### Latest Announcements

Date	Company	Details
4-Oct-18	SBMH	The Board of Directors of SBM Holdings Ltd (SBMH) issued a further communique regarding the cyber fraud on the 2nd October 2018, informing its stakeholder that, as a result of the recovery efforts referred to in its initial cautionary announcement, the maximum potential loss relating to the cybercrime fraud on the India Operations of SBM Bank (Mauritius) Ltd has reduced to USD 4M.

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