

### MCBG closes flat at Rs279.50

Semdex	↓	2,292.26	Sem-10	↓	438.34	Demex	↓	241.62
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**MCBG** closes flat at Rs279.50 (VWAP: Rs279.47) after trading Rs279.25 intra-day on thin volume. The banking stock features as today's most active with a volume traded of 21,470 and a turnover of Rs6m. Foreign Investors (FI) are net buyer on MCBG with FI Purchases (FIP) of Rs4.1m (15,000 shares) compared to FI Sales (FIS) of Rs0.5m (1,808 shares) representing a participation of 39%.

**SEMDEX** settles lower at 2,292.26 (-0.02%) with total volume traded (TVT) standing at 1.4m and market value traded (MVT) amounting to Rs24.7m. SEM-ASI loses 0.01% while SEM-VWAP gains 0.0005%.

**Foreign Investors (FI)** are net buyers with FIP of Rs5.2m compared to FIS of Rs0.5m. MCBG accounts for 80.6% of FIP and 97.8% of FIS.

**Financial Services:** MUA advances to Rs64.75 (+0.4%).

**Investments:** NIT leaps to Rs24.50 (+1.0%) and FINCORP gains 0.4% to Rs27.60 while POLICY and CIEL decline to Rs6.98 (-0.3%) and Rs7.26 (-0.3%) respectively.

**Leisure and Hotels:** LUX progresses to Rs70.25 (+0.4%).

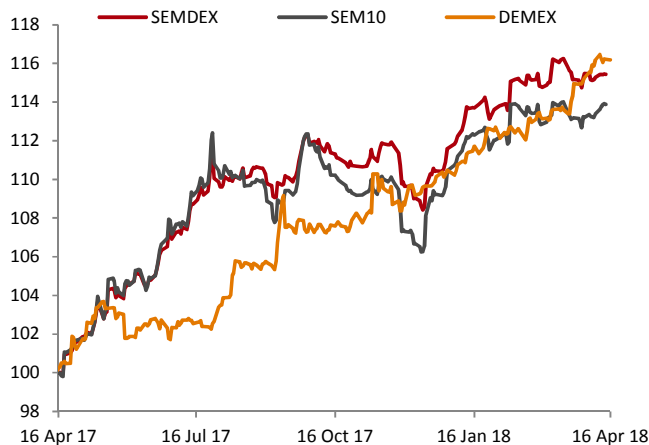
**Property Development:** BLUELIFE shrugs off 0.4% to Rs2.26.

**Sugar:** OMNICANE gives up 0.4% to Rs55.75.

**DEMEX** sheds 0.03% with BEE EQUITY (-3.3%) and MCOS (-2.3%) on the downside while SIT LAND OPT (+12.2%), LFLP (+3.9%) and CIMO (+2.1%) end as gainers.

**International equity markets:** Global indices ended mostly in the green with NIKKEI (+0.5%), EURO STOXX (+0.1%) and FTSE 100 (+0.1%) closing higher while S&P 500 dropped 0.3%. Emerging market equities were mostly on the downside with MICEX (-1.6%), IBOVESPA (-1.3%) and SHANGHAI COMP (-0.7%) closing lower while SENSEX and JSE ALL SHARE added 0.3% and 0.1% respectively.

### Market Indices: 1 year Trend (Rebased 100)



### Market Activity

Top gainers		Top losers	
NIT	1.0%	OMNICANE	-0.4%
MUA	0.4%	BLUELIFE	-0.4%
FINCORP	0.4%	NMH.O	-0.4%
LUX	0.4%	POLICY	-0.3%
VIVO	0.0%	CIEL	-0.3%
Most Active (Value)		Key Market Statistics	
MCBG	6.0 m	Market Cap (Rs)	278.6 bn
SBMH	5.2 m	Market Cap (USD)	8.3 bn
NMH.O	2.0 m	Market Div Yield	3.1%
INNODIS	1.9 m	Market P/E	15.4x
IBLL	1.3 m	FI Participation	11.6%

### Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
<b>Mauritius</b>						
SEMDEX	↓	2,292.26	-0.02%	-0.7%	1.5%	
SEM-ASI	↓	2,135.97	-0.01%	-0.1%	-5.8%	
SEM-VWAP	↑	2,137.64	0.0005%	-0.04%	-5.8%	
SEM10	↓	438.34	-0.03%	-0.1%	1.4%	
DEMEX	↓	241.62	-0.03%	2.3%	4.0%	
<b>Global Indices</b>						
Japan: Nikkei 225	↑	21,778.74	0.5%	-0.9%	-7.9%	
US: S&P 500	↓	2,656.30	-0.3%	-3.9%	-4.7%	
UK: FTSE 100	↑	7,264.56	0.1%	1.8%	-6.6%	
Europe: Euro Stoxx 50	↑	3,448.00	0.1%	1.5%	-4.6%	
<b>Emerging Market Indices</b>						
Brazil: IBOVESPA	↓	84,334.41	-1.3%	-2.4%	6.3%	
Russia: MICEX	↓	2,175.16	-1.6%	-6.2%	-3.9%	
India: SENSEX	↑	34,192.65	0.3%	1.0%	-1.2%	
China: Shanghai Comp	↓	3,159.05	-0.7%	-4.6%	-7.9%	
South Africa: JSE All Share	↑	56,563.17	0.1%	-4.3%	-5.9%	

Commodities				Currencies				
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ
Oil	↑	72.58	0.8%	29.9%	USDMUR	34.28	-0.1%	-5.9%
Gold	↑	1,346.20	0.8%	4.5%	EURMUR	42.30	-	9.5%
Platinum	↑	931.33	0.3%	-4.3%	GBPMUR	48.90	0.1%	7.4%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
<b>SEM-10</b>									
MCBG	→	279.50	279.47	9.95	4.2 m	0.5 m	-	0.7%	-0.3%
IBLL	→	50.00	49.98	30.49	-	-	-	-2.9%	6.6%
SBMH	→	7.74	7.74	7.76	-	-	-	1.0%	13.8%
ENLLAND.O	→	43.00	43.00	15.30	-	-	-	-1.1%	3.2%
CIEL	↓	7.26	7.26	23.42	-	-	-0.3%	-3.5%	-
NMH.O	↓	24.60	24.60	-	-	-	-0.4%	0.4%	-5.9%
GRIT (USD)	→	1.50	1.50	9.38	-	-	-	3.4%	6.4%
SUN	→	51.50	51.50	-	-	-	-	-1.0%	5.7%
PBL	→	605.00	605.00	25.10	-	-	-	-6.9%	8.0%
LUX	↑	70.25	70.25	18.73	-	-	0.4%	-1.1%	1.4%
<b>DEM Most Active (3-month average)</b>									
EUDCOS	→	21.75	21.75	17.98	-	-	-	2.1%	3.6%
ASCENCIA	→	16.95	16.95	8.35	-	-	-	0.9%	8.0%
UTIN	→	10.00	10.00	-	-	-	-	5.3%	-

### Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
13-Apr-18	KOLOS	DEM	Dividend	Interim	1.05	27-Apr-18	7-May-18
29-Mar-18	SBMH	Official	Dividend	Interim	0.10	18-Apr-18	18-May-18
29-Mar-18	NMH.O	Official	Dividend	Interim	0.11	16-Apr-18	7-May-18
27-Mar-18	LOTO	Official	Dividend	Final	0.20	10-Apr-18	30-Apr-18
27-Mar-18	SANLAM (USD)	Official	Dividend	Final	USD 0.06	10-Apr-18	23-Apr-18
26-Mar-18	VIVO	Official	Dividend	Final	1.61	9-Apr-18	7-May-18
23-Feb-18	MCB India Sovereign Bond	Official	Dividend	Interim	USD 0.30	14-Mar-18	28-Mar-18
8-Feb-18	GRIT REAL ESTATE	Official	Dividend	Interim	USD 0.0607	28-Feb-18	29-Mar-18
7-Feb-18	ATTITUDE	DEM	Dividend	Interim	0.33	27-Feb-18	30-Mar-18
6-Feb-18	Mauritius Eagle	Official	Dividend	Interim	1.10	23-Feb-18	2-Apr-18
27-Dec-17	NOVUS	DEM	Dividend	Interim	0.25	15-Jan-18	31-Jan-18
22-Dec-17	PAD	Official	Dividend	Interim	1.00	11-Jan-18	15-Feb-18
22-Dec-17	MDIT	Official	Dividend	Interim	0.11	5-Feb-18	27-Mar-18
20-Dec-17	Medine	DEM	Dividend	Interim	1.20	8-Jan-18	15-Feb-18
20-Dec-17	HOTELEST	DEM	Dividend	Final	0.21	10-Jan-18	8-Feb-18

### Latest Announcements

Date	Company	Details
6-Apr-18	MCBG	Further to the communiqué dated 26 January 2018, the board of directors of MCB REAL ASSETS LTD (MCBRA) issued a communiqué informing stakeholders that the mandatory offer made by MCBRA to acquire the 8,811,613 shares of Compagnie des Villages de Vacances de l'Isle de France Limitee (COVIFRA) closed on 2nd April 2018 with 62 acceptances being received. Accordingly, the consolidated shareholding of MCBRA in COVIFRA will increase from 84.43% to 93.03%.

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